

Statement of Total Movements in Reserves

2003/04 £000		Note	2004/05 £000	
	Surplus/(deficit) for the year:			
7,795	General County Fund		6,163	
2,359	Add back movements on earmarked revenue reserves		1,755	
(8,760)	Deduct appropriation from pensions reserve		(134)	
74,450	Actuarial gains/(losses) relating to pensions		(89,496)	
(3)	Other movements in reserves		(1,267)	
75,841	Total increase/(decrease) in revenue resources	1		(82,979)
3,334	Increase in useable capital receipts		643	
2,854	Decrease in unapplied capital grants and contributions		(7,105)	
6,188	Total increase/(decrease) in realised capital resources	2		(6,462)
24,847	Total increase/(decrease) in unrealised value of fixed assets	3		(684)
(3,114)	Value of assets sold, disposed of or decommissioned	3		(1,539)
2,264	Capital receipts applied to finance capital expenditure		5,568	
(2,996)	Revenue resources set aside		(4,191)	
11,072	Movement on government grants deferred		31,001	
10,340	Total increase in amounts set aside to finance capital investment	4		32,378
114,102	Total recognised gains/(losses)			(59,286)

Notes to the Statement of Total Movements in Reserves

1. Movements in revenue resources

	County fund balance £000	Earmarked revenue reserves £000	Pensions reserve £000
Surplus	6,163		
Appropriations (to)/from revenue		1,755	(134)
Actuarial losses relating to pensions			(89,496)
Adjustment to opening position			(1,267)
Total movements in revenue resources	6,163	1,755	(90,897)
Balance brought forward at 1 April 2004	27,599	10,307	(112,563)
Balance carried forward at 31 March 2005	33,762	12,062	(203,460)

2. Movements in realised capital resources

	Usable capital receipts £000	Unapplied capital grants and contributions £000
Amounts receivable	6,211	
Amounts applied to finance new capital investments	(5,568)	(7,105)
Total increase/(decrease) in realised capital resources	643	(7,105)
Balance brought forward at 1 April 2004	3,869	16,677
Balance carried forward at 31 March 2005	4,512	9,572

3. Movements in unrealised value of fixed assets

	Fixed asset restatement account £000
Gains on revaluation of fixed assets	21,916
Expenditure not increasing valuation of assets	(22,600)
Total (decrease) in unrealised capital resources	(684)
Amounts written off fixed asset balances for disposals	(1,539)
Total movement on reserve	(2,223)
Balance brought forward at 1 April 2004	286,800
Balance carried forward at 31 March 2005	284,577

4. Movements in amounts set aside to finance capital investment

	Capital financing account £000	Grants and contributions deferred £000
Total capital receipts applied to finance capital expenditure	5,568	
Revenue resources set aside:		
Capital expenditure financed from revenue and reserves	1,012	
Reconciliation of amount required for repayment of external loans	(1,587)	
Other movements in reserves:		
Principal repayment under deferred purchase	150	
Principal repayments of transferred debt	(2,412)	
Write down deferred charges	(1,354)	
Total revenue resources set aside	(4,191)	
Grants applied to capital investment		31,555
Amounts credited to the asset management revenue account		(554)
Movement on government grants deferred		31,001
Write off from government grants deferred	16,869	(16,869)
Total increase in amounts set aside to finance capital investment	18,246	14,132
Balance brought forward at 1 April 2004	129,429	29,372
Balance carried forward at 31 March 2005	147,675	43,504

5. The actuarial gains/losses identified as movements on the Pensions Reserve in 2004/05 can be analysed into the following categories, measured as absolute amounts and as a percentage of assets or liabilities at 31 March 2005.

	2002/03		2003/04		2004/05	
	£000	%	£000	%	£000	%
Difference between the expected and actual return on assets	(133,666)	(32.9)	76,630	15.0	19,270	3.4
Difference between actuarial assumptions about liabilities and actual experience	(268)		(2,180)	(0.3)	16,204	2.1
Changes in the demographic and financial assumptions used to estimate liabilities					(124,970)	(16.2)
	(133,934)		74,450		(89,496)	

Cash Flow Statement

2003/04 £000		2004/05		
		£000	£000	£000
	Revenue Activities			
	Cash outflows:			
388,647	Cash paid to and on behalf of employees	410,840		
293,636	Other operating costs	288,879	699,719	
682,283				
	Cash inflows:			
(178,493)	Precepts on district councils	(184,290)		
(163,571)	Non-domestic rate income	(155,171)		
(154,606)	Revenue support grant	(174,415)		
(112,931)	Other government grants	(122,151)		
(103,730)	Cash received for goods and services	(94,712)		
(6,876)	Other revenue cash income	(9,009)		
(720,207)			(739,748)	
(37,924)	Revenue activities cash inflow			(40,029)
	Servicing of Finance			
	Cash outflows:			
16,691	Interest paid	17,076		
1,831	Premium paid	333		
489	Lease rentals	127		
19,011			17,536	
(7,319)	Cash inflows:			
	Interest received		(7,758)	
11,692				9,778
	Capital Activities			
	Cash outflows:			
45,170	Purchase of fixed assets	58,685		
591	Other capital cash payments	514		
45,761			59,199	
	Cash inflows:			
(5,598)	Sale of fixed assets	(6,210)		
(8,283)	Capital grants received	(18,931)		
(6,020)	Other capital contributions	(3,611)		
(19,901)			(28,752)	
25,860				30,447
(372)	Net cash (inflow)/ outflow before			196
	Management of Liquid Resources			
(2,274)	Net increase/(decrease) in short term investments			19,963
	Financing			
	Cash outflows:			
42,391	Repayments of amounts borrowed		23,969	
	Cash inflows:			
(50,000)	New loans raised		(50,000)	
(7,609)				(26,031)
(10,255)	(Increase) in Cash			(5,872)

Notes to the Cash Flow Statement

1. Analysis of changes in Net Debt

	Balance 31 March 2004 £000	Balance 31 March 2005 £000	Cash Movements In Year £000
Movement in cash			
Cash overdrawn	(7,942)	(5,450)	2,492
Cash with accounting officers and schools	2,183	5,563	3,380
Net increase/ (decrease) in cash	(5,759)	113	5,872
Financing			
Borrowing repayable on demand or within 1 year	(10,150)	(10,150)	0
Long term borrowing repayable after 1 year	(254,080)	(280,111)	(26,031)
Management of Liquid Resources			
Short term investments	86,041	106,004	19,963

2. Reconciliation of surplus in consolidated revenue account to revenue activities cash flow

	£000	£000
Surplus for the year		6,163
Non cash transactions -		
Movement on provisions	5,036	
Movement on reserves	1,755	
Depreciation of fixed assets	11,290	
Internal capital financing and other non-cash items	(2,577)	
		17,005
Revenue items on an accruals basis -		
Change in creditors	653	
Change in debtors	546	
Change in long term debtors	2,065	
Change in other current assets	413	
Change in other current liabilities	3,368	
Change in stocks and work in progress	38	
		7,083
Items classified elsewhere in the statement servicing of finance		9,778
Net cash inflow from revenue activities		40,029

3. Revenue Cash from specific Government Grants

	£000	£000
Education		
School Standards	14,961	
Standards Fund	19,350	
Devolved Formula Capital	1,984	
Teachers Salary	10,314	
Transitional Support	4,607	
Learning & Skills Council	36,555	
		87,771
Magistrates Courts		5,385
Social Services		
Supporting People	7,610	
Carers Grant	1,111	
Mental Health	1,046	
Residential Allowance	3,667	
Preserved Rights	4,039	
Access & Systems Capacity	4,443	
Delayed Discharges	972	
		22,888
Other		6,107
Total		122,151